Roll No. Total No. of Pages : 02

Total No. of Questions : 09

B.Com. (Hons) (Sem.–3)

MERCANTILE LAW

Subject Code : BCOM 302-18

M.Code : 76650

Date of Examination : 21-12-2023

Time : 3 Hrs. **Max. Marks : 60**

INSTRUCTIONS TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B consists of FOUR Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Student has to attempt any ONE question from each Sub-section.

SECTION-A

1) **Write briefly :**

a) Explain the concept of Contingent and Quasi Contract

b) Who has the capacity to contract?

c) Explain the term "Free Consent"

d) What is a pledge in a contract?

e) When can a partnership firm be dissolved?

f) Distinction between sale and agreement of sell

g) Discuss any two rights of an unpaid seller

h) Explain the term Absolute and qualified or conditional acceptance

i) Briefly explain the types of cheques

j) Who is called a payee?

SECTION-B

UNIT-I

2) *"To bring the contract in motion there has to be an offer"* With respect to this statement discuss the essentials of a valid proposal or offer

3) Explain the breach of contract. Discuss the remedies available to an aggrieved party for the breach of contract.

UNIT- II

4) *"A business firm seeks new partners with business expansion being one of the driving motives."* In support of the statement discuss the admission of a partner with respect to the Partnership Act

5) Explain in detail features of the contract of indemnity and guarantee. Differentiate between indemnity and guarantee.

UNIT- III

6) *"The 'Consumer Protection Act, 1986' boasts several distinct features that differentiate it from other legislation"*. Comment on the statement and along with it discuss the objectives of the Consumer Protection Act, 1986

7) Explain in detail the concept of conditions and warranties. Also, distinguish between conditions and warranties.

UNIT- IV

8) *"Bills of exchange and promissory notes are written commitments between two parties that confirm a financial transaction has been agreed upon"* Comment on the statement and discuss the essential elements of the same

9) Elucidate in detail the rights and privileges of the Holder in Due Course (H.D.C.)

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.

Roll No. [ ] Total No. of Pages : 02

Total No. of Questions : 09

B.Com (Hons) (Sem.–3)

MERCANTILE LAW

Subject Code : BCOM 302-18

M.Code : 76650

Date of Examination: 25-11-2024

Time : 3 Hrs. Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B consists of FOUR Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Student has to attempt any ONE question from each Sub-section.

SECTION-A

I. **Write briefly:**

a) Briefly differentiate between agreement and contract.

b) Explain the term "Consideration".

c) How is a contract null and void?

d) Who cannot be admitted as a partner?

e) Explain the features of the agency.

f) Distinction between sale and hire-purchase agreement.

g) Discuss the objectives of the Consumer Protection Act, 1986.

h) Differentiate between Promissory Note and Bill of Exchange.

i) Explain the term "Acceptor".

j) What is drawer and drawee in bill of exchange?

SECTION-B

UNIT-I

2. "*Acceptance is to offer what a lighted match is to a barrel of gunpowder.*" Elucidate the statement and discuss the essentials of a valid acceptance.

3. What is a discharge of contract? Discuss in detail the various ways in which a contract is said to be discharged.

UNIT-II

4. "*Dissolving a partnership firm is different from dissolving a partnership*". Do you agree with the statement? Why or Why not? Also, discuss the ways of dissolving a partnership firm.

5. Explain the contract of bailment and discuss the essential features of the contract of bailment.

UNIT- III

6. "*For a price, there should be an offer to buy or sell products*". With regard to this statement discuss the formalities of the contract of sale.

7. Elucidate in detail the rights of an unpaid seller.

UNIT-IV

8. "*A negotiable instrument is legal tender money*". Comment and discuss the characteristics and classification of the negotiable instrument.

9. Explain in detail the penalties for dishonour of certain cheques.

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.